

## **mortgage** <sup>[1]</sup>

### **Type of Speech:**

noun <sup>[2]</sup>

### **Definition:**

a lien on a house or piece of land given by a borrower as security on a loan. If the borrower is unable to pay back the loan, the lender may take the house or land instead.

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### **Links**

[1] <https://ncpedia.org/glossary/mortgage> [2] <https://ncpedia.org/category/parts-speech/noun>