

Central Carolina Bank & Trust Company ^[1]

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Durham Loan and Trust Building; Durham, W. Main St. ca. 1910. Image available from the Durham County Library,

by Wiley J. Williams, 2006North Carolina Collection. ^[2]

The Central Carolina Bank & Trust Company ^[3] traces its roots to a 1903 charter for the Durham Loan and Trust Company ^[4], which focused mainly on insurance and real estate ^[5]. Its first president was John Sprunt Hill ^[6], and its directors included such prominent Durham businessmen as George W. Watts ^[7], Benjamin N. Duke ^[8], and James S. Manning. A banking department was added in 1915. In 1937 the company became the Durham Bank & Trust Company and moved into a new building on Corcoran Street, which it has continued to occupy. The company grew through mergers and acquisitions, changing its name in 1961 to the Central Carolina Bank & Trust Company (CCB).

CCB's growth continued primarily through new acquisitions. In 1993 alone, CCB acquired the ten offices of Greensboro ^[9]'s First Home Federal, Graham Savings Bank, and Mutual Savings Bank and Citizens Savings, both in Lenoir. In 2000 Memphis-based National Commerce Bancorporation (with about 400 offices in nine states) acquired CCB Financial Corporation (with more than 200 offices), combining the institutions into a \$15 billion enterprise. Memphis became the headquarters for the combined companies under the banner of National Commerce Bancorporation, and Durham ^[10] remained CCB operations headquarters.

Reference:

Central Carolina Bank & Trust Co., *Our Sixtieth Year of Service to Central Carolina* (1963).

Additional Resources:

John Sprunt Hill Papers, UNC: http://www.lib.unc.edu/mss/inv/h/Hill,John_Sprunt.html ^[11]

Image Credit:

Durham Loan and Trust Building; Durham, W. Main St. ca. 1910. Image available from the Durham County Library, North Carolina Collection. Available from http://www.durhamcountylibrary.org/ncc/photo_archives/d/d004.php ^[2] (accessed June 26, 2012).

Subjects:

Banks and banking ^[12]

Businesses ^[13]

Authors:

Williams, Wiley J. ^[14]

Origin - location:

Durham County ^[15]

Durham ^[16]

Greensboro ^[17]

From:

Encyclopedia of North Carolina, University of North Carolina Press. ^[18]

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Links

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